



**MEQUON-THIENSVILLE SCHOOL DISTRICT
BOARD OF EDUCATION**

EXECUTIVE SUMMARY

<u>Subject:</u> Action to Approve 2010-11 Budget Adjustments	<u>Category:</u> <input checked="" type="checkbox"/> Action <input type="checkbox"/> Discussion <input type="checkbox"/> Information
<u>Attachments:</u> Summary Adjustments by Account Number DPI Required Publication Notice	<u>Date for Consideration:</u> June 20, 2011

Background

Best estimates of the resources and costs of the activities for the upcoming school year are provided at the time of budget adoption. As the year progresses, there may be a need to change appropriations and/or the purpose for certain allocations based on new or updated information. State statute requires such changes, as detailed on the attachment, to be approved by a two-thirds vote of the Board of Education and published appropriately. Due to the cost of publication, adjustments necessary after October are saved and presented to the Board for action each June.

The recommended adjustments are summarized on the attached worksheet.

Highlights:

- **Guidance adjustment reflects proper allocation of staffing costs between General Fund (10) and Special Education Fund (27). State law allows maximum of 10% of guidance costs to be allocated for state aid and remaining 90% funded locally. Budget for 2010-11 was erroneously set up for the reverse.**
- **The 2010-11 Budget will be under expended by approximately \$560,000 due to board action in late May last year on several personnel issues (i.e. salary freeze for all non-teaching personnel; hourly reduction of school year support staff; increase in health insurance contribution for school year support staff; and final bids on contracted cleaning.) Year end adjustment will properly reflect increase to fund balance and reduce expenditures appropriately.**
- **Technology adjustment reflects proper account number for completion of wireless access. Dollars were budgeted in the technology instructional budget rather than the infrastructure budget.**
- **Fund 38 adjustments reflect proper account numbers for the refinancing of our non-referendum debt Board approved last July.**
- **Legal expenses and gasoline were offset by the utility budget. Board action and publication is not necessary as cost areas are all from the same account locations.**

Strengths	Needs Improvement
Adjustments align budget with actual expenditures so that integrity of reporting is maintained.	

Recommendation

Recommend approval of the attached adjustments to the 2010-11 Budget.

**NOTICE OF CHANGE IN ADOPTED BUDGET
MEQUON-THIENSVILLE SCHOOL DISTRICT**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Mequon-Thiensville School District, on June 20, 2011, adopted the following changes to previously approved budgeted 2010-11 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

GENERAL FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Expenditure Appropriations:				
Undifferentiated Curriculum	110000	10,069,787.00	9,875,380.00	(194,407.00)
Regular Curriculum	120000	8,938,335.00	8,768,335.00	(170,000.00)
Pupil Services	210000	768,726.00	1,540,639.00	771,913.00
Central Services	260000	931,830.00	1,001,830.00	70,000.00
Operating Transfers to Another Fund	410000	6,209,900.00	5,172,394.00	(1,037,506.00)
Total Expenditure Appropriations		26,918,578.00	26,358,578.00	(560,000.00)
Projected Ending Fund Balance		6,934,173.00	7,494,173.00	560,000.00

SPECIAL PROJECTS FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Revenues & Other Financing Uses		9,143,964.00	8,106,458.00	(1,037,506.00)
Expenditures & Other Financing Uses		9,143,964.00	8,106,458.00	(1,037,506.00)

DEBT SERVICE FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT \$	AMENDED APPROVED AMOUNT \$	CHANGE \$
Revenues & Other Financing Uses		2,584,698.00	5,054,698.00	2,470,000.00
Expenditures & Other Financing Uses		2,611,434.00	5,081,434.00	2,470,000.00

MEQUON-THIENSVILLE SCHOOL DISTRICT

2010-11 June Adjustments

			Reason for Adjustment
FUND 10	Expenditures		
	Instructional Tech Budget	10-800-560-124400-803	Elementary wireless project.
	Infrastructure Tech Budget	10-800-310-260000-803	Elementary wireless project.
	Undifferentiated Curriculum	10-700-111-110000-700	2010-11 Salary Freeze; 1/2 Hr./Day Reduction; Increase in Health Contr.
	Regular Curriculum	10-700-111-120000-700	2010-11 Salary Freeze; 1/2 Hr./Day Reduction; Increase in Health Contr.
	Salaries/Benefits	10-700-XXX-213000	Reclassify Guidance Dept. State Handicapped Aid
	Interfund Transfer	10-800-827-410000	InterFund Transfer from Fund 27
	Total		
	Fund Balance		
	Fund Balance, Assigned	10-938900	Increase to Fund Balance
	Total		
	\$0 Total Impact		
FUND 27	Expenditures		
	Aide Salaries	27-700-111-159100-011	2010-11 Salary Freeze; 1/2 Hr./Day Reduction; Increase in Health Contr.
	Aide Health Insurance	27-700-241-159100-011	2010-11 Salary Freeze; 1/2 Hr./Day Reduction; Increase in Health Contr.
	Salaries/Benefits	27-700-XXX-213000	Reclassify Guidance Dept. State Handicapped Aid
	Total		
	Revenue		
	Interfund Transfer	27-800-110-410000	InterFund Transfer to Fund 10
	Total		
	\$0 Total Impact		
FUND 38	Expenditures		
	Principal	38-800-674-282000	State Trust Fund Refinancing
	Interest	38-800-684-282000	
	Paying Agent Fees	38-800-691-282000	
	Total		
	Revenue		
	Note Payable	38-800-875-282000	State Trust Fund Refinancing
	Total		
	\$0 Total Impact		