

# 2019-20 Budget Hearing

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JULY 22, 2019

7:00 PM

RANGE LINE SCHOOL CONFERENCE ROOM

# Budget Hearing Agenda



The Launchpad to Success 

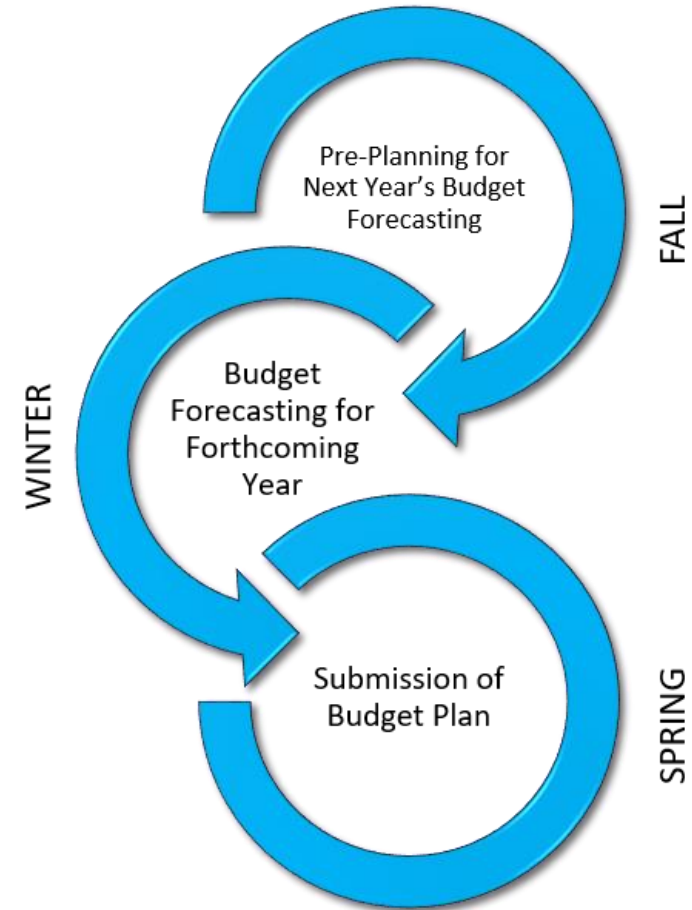
1. Call to Order by School Board President
2. Presentation of Proposed 2019-20 Budget
3. Motion to Approve the Proposed 2019-20 Budget  
*Move to approve the proposed 2019-20 school district budget in the total amount of \$56,694,517.*
4. Discussion and Questions Regarding the Proposed 2019-20 Budget
5. Action by the School Board to Approve the 2019-20 Budget
6. Adjourn Budget Hearing

# Budget Development

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Our best estimates of the resources and costs necessary to operate the school district for the upcoming school year.

The budget development process started in Fall 2018 and will be complete in October 2019.



# 2019-20 Budget

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Strategic

Student Focused

Promotes Quality Learning Environments

Fiscally Responsible

Forward Thinking



# Enrollment

## MEQUON-THIENSVILLE SCHOOL DISTRICT Historical, Current and Projected Resident Enrollment Data 2010-11 Through 2019-20

Grade	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17	2017-18	2018-19	2019-20
ECH	41	38	32	32	37	9	13	15	21	10
4K	0	0	0	0	0	150	134	167	186	170
5K - 5	1,415	1,365	1,350	1,391	1,372	1,343	1,314	1,319	1,356	1,400
6 - 8	836	815	815	811	841	834	830	811	812	804
9 - 12	<u>1,332</u>	<u>1,279</u>	<u>1,275</u>	<u>1,271</u>	<u>1,242</u>	<u>1,259</u>	<u>1,284</u>	<u>1,270</u>	<u>1,269</u>	<u>1,288</u>
	3,624	3,497	3,472	3,505	3,492	3,595	3,575	3,582	3,644	3,672
Inc/Dec	37	-127	-25	33	-13	103	-20	7	62	28
% Change	1.03%	-3.50%	-0.71%	0.95%	-0.37%	2.95%	-0.56%	0.20%	1.73%	0.77%

\*2015 - 1<sup>ST</sup> year 4K program.

# Budget Assumptions

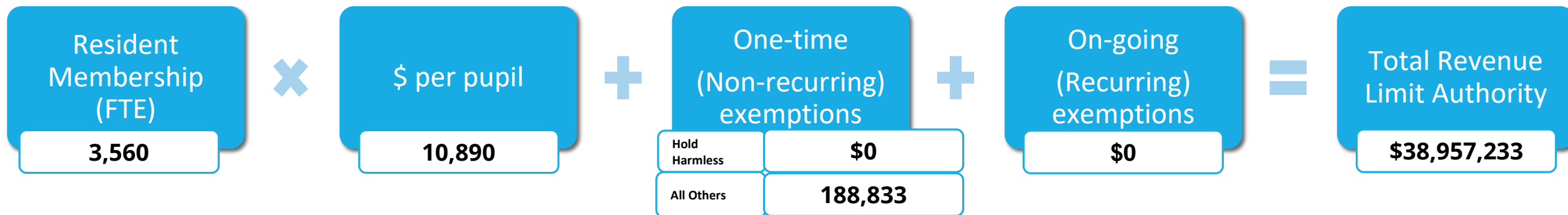
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- Increase of 28 resident students
- \$150 increase in per pupil funding within the revenue limit
- \$0 increase in per pupil categorical aid
- 2.5% change in Equalized Property Values
- General Aid Estimates - \$1,600,000
- Levy to Maximum Authority

# Budget Challenges

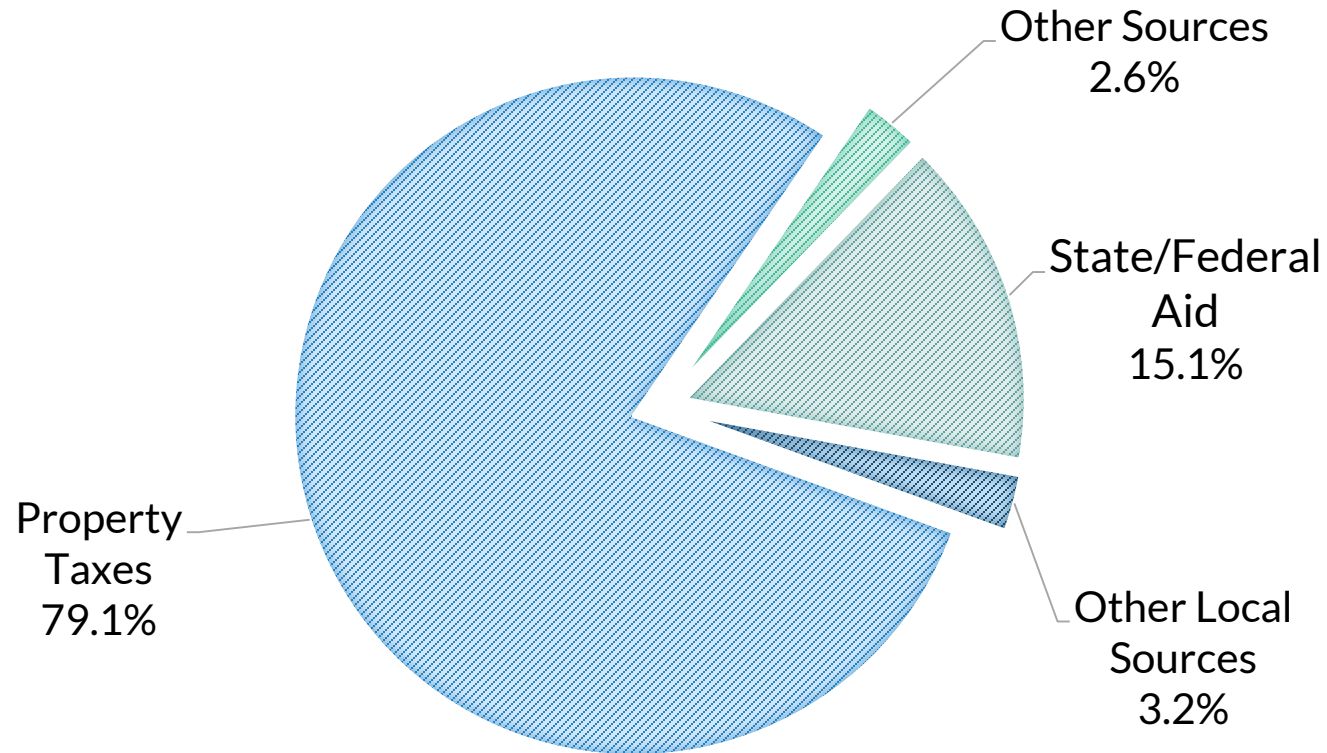
## Revenue Limits

- Restricts amount a school district can levy to the community
- Based on a formula that uses resident enrollment and an annual per pupil factor
- Operational Budget largely controlled by state calculations



# General & Special Education – Revenue Analysis

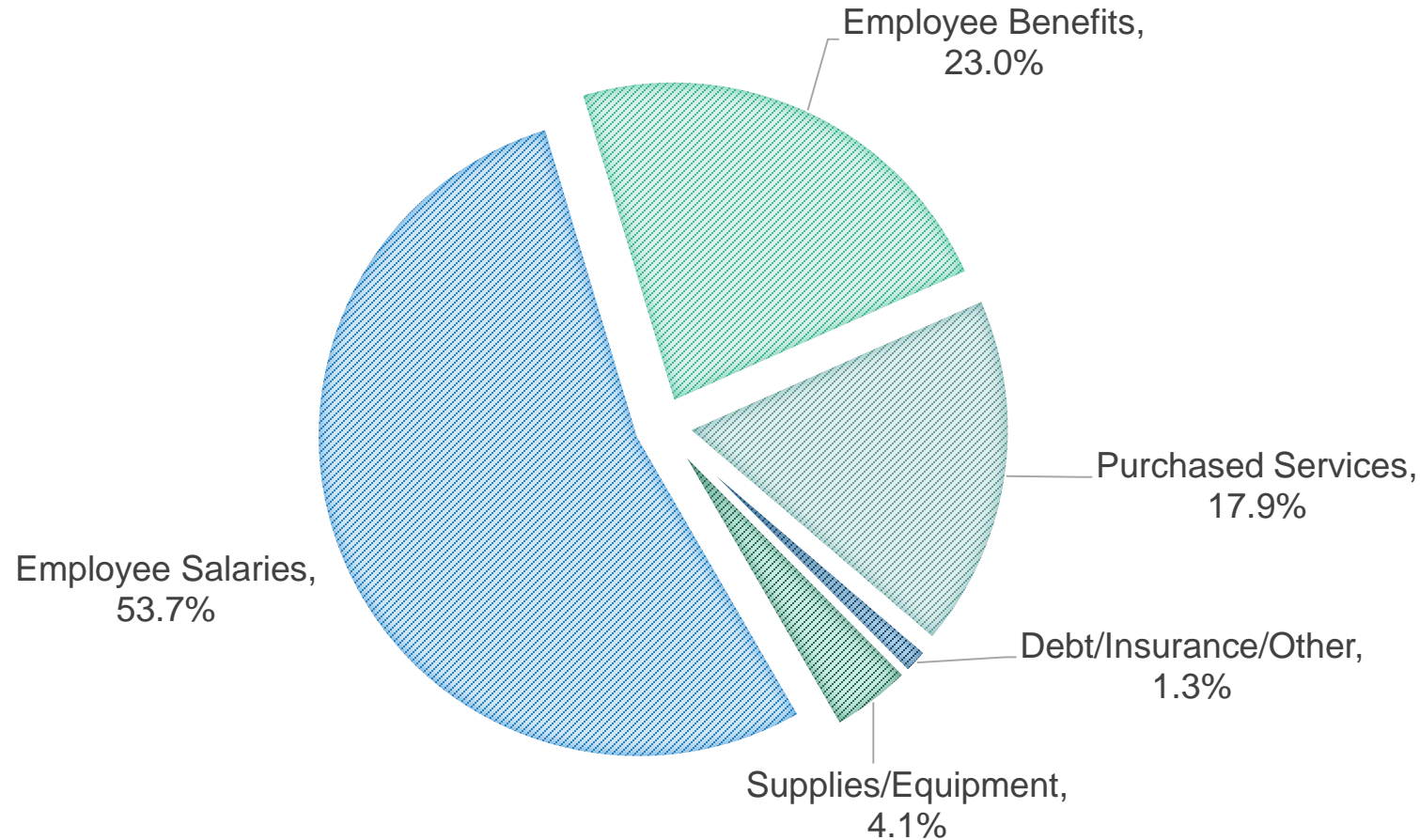
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# General & Special Education – Expenditure Analysis

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# General Fund – Fund 10

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- Total Budget - \$44,415,490
  - Increase of .2% from 2018-19 budget
- Tax Levy - \$37,080,758
  - Increase of 2.94% from 2018-19
  - \$7.16/\$1,000 of total levy

The General Fund accounts for district general operating expenses.

# Special Projects Fund – Fund 21

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→ Total Budget - \$750,000

The Special Projects Fund is used to account for trust funds, such as gifts and donations that are used for district operations.

# Special Education Fund – Fund 27

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→ Total Budget - \$7,104,167

The Special Education Fund is used to account for the cost of providing special education and related services for students with disabilities.

# Debt Service Fund – Fund 30

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District currently has a Fund 39

- Total Budget - \$2,015,448
- Tax Levy - \$2,488,348
  - \$.48/\$1,000 of total levy
  - Additional levy amount of \$500,000
- Outstanding Long Term Debt amount is \$18,200,000
  - 1998 and 2015 referendums
  - Expires in 2030

The Debt Service Fund is used to account for the retirement of long-term debt according to a schedule established when debt was incurred.

# Capital Projects Fund – Fund 40

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District currently has Fund 46

- Total Budget \$0
- Balance on 6/30/2019 - \$920,918
- Accessible in July 2020

The Capital Projects Funds are used to account for financial resources used for the acquisition or construction of capital facilities.

Fund 46 is used for transactions financed with a transfer from fund 10.

# Food Service Fund – Fund 50

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- Total Budget - \$1,350,000
- Self-sufficient – no tax or budget subsidy from district
- Surplus funds must remain in food service account
- National School Lunch Program Participant
- Operated by Aramark Education

# Community Service Fund – Fund 80

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- Supports operation of the M-T Recreation Department
- Activities that serve the Community
- Recreation, Leisure and Enrichment activities for youth, adults and seniors
- Summer Youth Academy
- Before and After School Program – Kids' Campus



# Community Service Fund – Fund 80

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- Proposed Budget - \$1,059,412
- Supported Primarily by User Fees (78%)
- Proposed Tax Levy - \$227,580
  - \$.04/\$1,000 of total levy
  - No Increase since 2009-10

# Community Service Fund – Fund 80

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Community Service	Actual 2017-18	Unaudited 2018-19	Budget 2019-20	Inc/(Decr)
Ending Fund Balance	\$181,453	\$181,453	\$244,979	\$63,526
Revenue*	\$777,461	\$1,031,594	\$1,059,412	\$27,818
Expenditures	\$759,449	\$968,068	\$1,059,412	\$91,344
*Includes Tax Levy	\$227,580	\$227,580	\$227,580	\$0

# 2019-20 Budget Summary

## MEQUON-THIENSVILLE SCHOOL DISTRICT 2019-20 BUDGET SUMMARY

The following table summarizes the proposed 2019-20 Budget, dollar change and percent increase as compared to the 2018-19 Budget

	<b><u>2018-19 Budget</u></b>	<b><u>2019-20 Proposed</u></b>	<b><u>Dollar Change</u></b>	<b><u>Percent Change</u></b>
General Fund (10)	\$44,335,484	\$44,415,490	\$80,006	0.2%
Special Projects Fund (21)	\$750,000	\$750,000	\$0	0%
Special Education Fund (27)	\$7,064,684	\$7,104,167	\$39,483	0.6%
Debt Service Fund (30)	\$2,302,648	\$2,015,448	-\$287,200	-12.5%
Food Service (50)	\$1,252,000	\$1,350,000	\$98,000	7.8%
Community Service Fund (80)	\$1,043,125	\$1,059,412	\$16,287	1.6%
<b>Gross Total Expenditures - All Funds</b>	\$56,747,941	\$56,694,517	-\$53,424	
<b>Less: Interfund Transfers- All Funds</b>	\$4,997,959	\$4,656,113	-\$341,846	
<b>Net Total Expenditures - All Funds</b>	\$51,749,982	\$52,038,404	\$288,422	
<b>Percentage Increase - Net Total Fund Expenditure from Prior Year</b>				<b>0.56%</b>

# 2019-20 Proposed Budget & Tax Levy

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- 2019-20 Proposed Total Budget - \$56,694,517
  - Increase of 0.56%
- 2019-20 Total Levy – 39,796,686
  - Increase of \$762,514 or 1.95%
- Maximum tax levy allowed based on current projections in state aid, state budget assumptions and enrollment

# Tax Levy & Rate Information

Fund	2019-20 Levy	Rate*	2018-19 Levy	Rate	Inc/(Dec)	% Change
General	\$37,080,758	7.16	\$36,020,044	7.12	\$1,060,714	2.94%
Debt Service	2,488,348	0.48	2,786,548	0.55	-\$298,200	-10.70%
Community Service	227,580	0.04	227,580	0.05	\$0	0%
<b>TOTAL</b>	<b>\$39,796,686</b>	<b>7.68</b>	<b>\$39,034,172</b>	<b>7.72</b>	<b>\$762,514</b>	<b>1.95%</b>

\$

\*Assumes a 2.5% increase in equalized valuation.

## EFFECT OF CHANGES IN EQUALIZED VALUATION ON TAX RATE

<i>Percent Increase</i>	<i>Equalized Valuation</i>	<i>Mill Rate</i>
0%	\$5,053,764,387	\$7.87
1%	\$5,104,302,031	\$7.80
2%	\$5,154,839,675	\$7.72
2.5%	\$5,180,108,497	\$7.68
3%	\$5,205,377,319	\$7.65
4%	\$5,255,914,962	\$7.57

# 2019-20 School Levy Impact

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Value of Home	2018-19 (actual)	2019-20 (projected)*	Change (+/-)
200,000	\$ 1,544	\$ 1,536	-8.00
400,000	\$ 3,088	\$ 3,072	-16.00
600,000	\$ 4,632	\$ 4,608	-24.00
800,000	\$ 6,176	\$ 6,144	-32.00

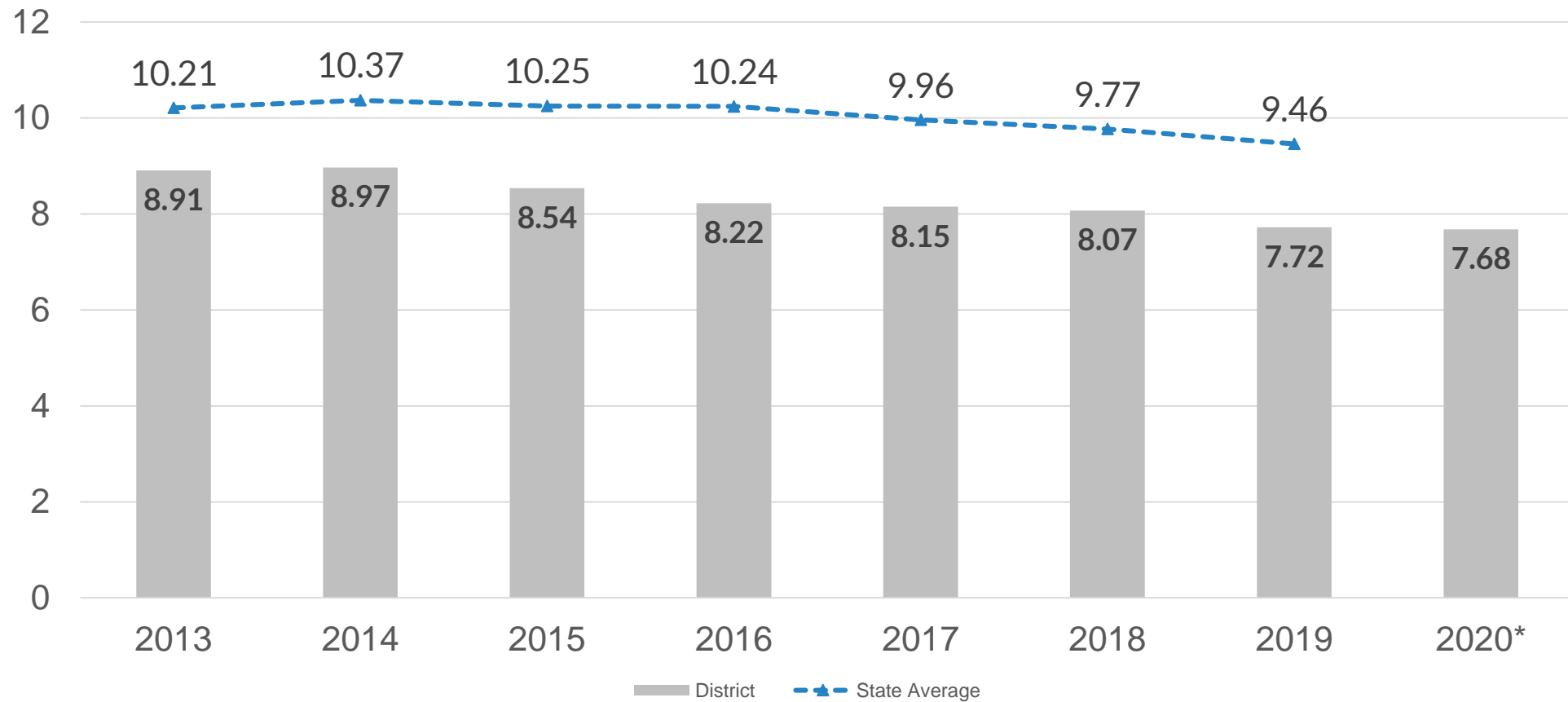
\*Assumes 2.5% increase in property values.

ASSESSED VALUE LAND	ASSESSED VALUE IMPROVEMENTS	TOTAL ASSESSED VALUE	AVERAGE ASSMT. RATIO	NET ASSESSED VALUE RATE
73,400	152,200	225,600	0.915855644	0.01759784 (Does NOT reflect credits)
ESTIMATED FAIR MARKET VALUE LAND	ESTIMATED FAIR MARKET VALUE IMPROVEMENTS	TOTAL ESTIMATED FAIR MARKET VALUE	<input type="checkbox"/> A star in this	School taxes also reduced by school levy tax credit
80,100	166,200	246,300	.00772378	309.36
		A	B	C

TAXING JURISDICTION	2017 EST. STATE AIDS ALLOCATED TAX DIST.	2018 EST. STATE AIDS ALLOCATED TAX DIST.	2017 NET TAX	2018 NET TAX	% TAX CHANGE
STATE OF WISCONSIN	0	0	0.00	0.00	
OZAUKEE COUNTY	79,310	91,106	424.15	435.37	2.6%
VILLAGE THIENSVILLE	328,184	316,409	1,756.18	1,639.59	-6.6%
SCHOOL #3479	339,562	422,728	1,588.41	1,593.22	0.3%
TECH SCHOOL	303,719	355,186	296.65	301.89	1.8%
TOTAL	1,050,775	1,185,429	4,065.39	3,970.07	-2.3%
FIRST DOLLAR CREDIT			-54.85	-54.07	-1.4%
LOTTERY AND GAMING CREDIT			-95.99	-131.30	36.8%
NET PROPERTY TAX			3,914.55	3,784.70	-3.3%

$$\begin{array}{|c|} \hline \text{Fair Market} \\ \text{Value (A)} \\ \hline \end{array} \times \begin{array}{|c|} \hline \text{School Mill} \\ \text{Rate (B)} \\ \hline \end{array} - \begin{array}{|c|} \hline \text{School Levy} \\ \text{Credit (C)} \\ \hline \end{array} = \begin{array}{|c|} \hline \text{Individuals'} \\ \text{School Levy} \\ \text{(D)} \\ \hline \end{array}$$

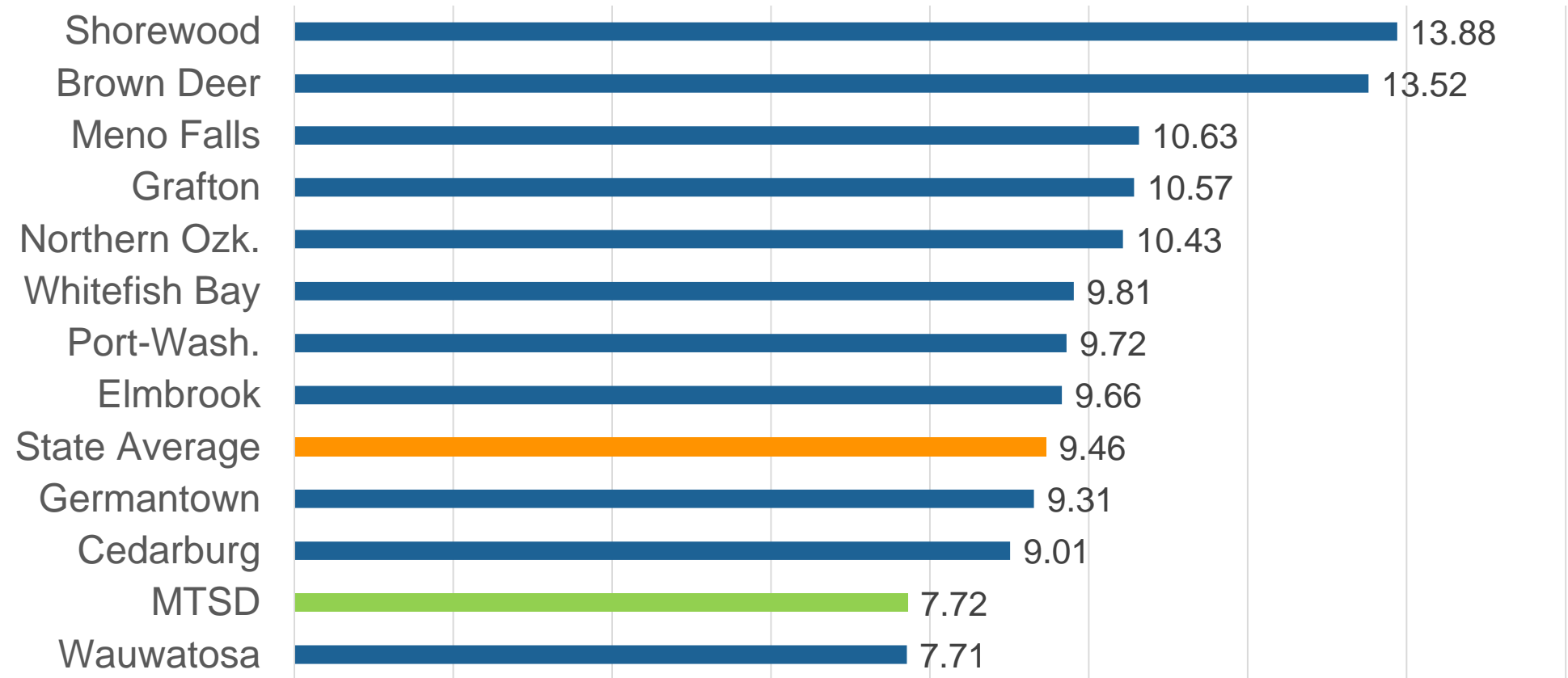
# Historical Mill Rate Analysis





# Mill Rate Comparison 2018-19

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# 2019-20 Budget

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Strategic

Student Focused

Promotes Quality Learning Environments

Fiscally Responsible

Forward Thinking



# Budget Hearing

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## Motion to Approve Proposed 2019-20 Budget

*Move to approve the proposed 2019-20 school district budget in the total amount of \$56,694,517.*

# Budget Hearing

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Discussion and Questions Regarding the  
Proposed 2019-20 Budget



# Budget Hearing

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Action by the School Board to Approve the  
2019-20 Budget



# Budget Hearing

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Adjourn 2019-20 Budget Hearing



# 2019-20 Annual Meeting

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JULY 22, 2019

*IMMEDIATELY FOLLOWING BUDGET HEARING*

RANGE LINE SCHOOL CONFERENCE ROOM

# Annual Meeting Agenda



The Launchpad to Success 

1. Call to Order by School Board President
2. Reading of Published Notice of the Meeting by School Board Clerk
3. Election of Chairperson
4. Explanation of Rules Governing Annual Meeting and Adoption of Rules for Use at the Annual Meeting
5. Approval of the Agenda
6. Approval of Minutes from 2018 Annual Meeting
7. Report from the Superintendent
8. Report of the Treasurer
9. Resolution to Approve the 2019-20 Operational, Debt Service and Community Service Fund Tax Levy:

***WHEREAS, it is the responsibility of the electors present at the Annual Meeting of the Mequon-Thiensville School District, to establish a tax levy for the operation of the District, and***  
***WHEREAS, the School Board has the legal authority to modify this tax levy on or before November 1.***

***NOW, THEREFORE, BE IT RESOLVED that a tax in the amount of \$39,796,686 be approved for the 2019-20 school year to include: a General Fund levy in the amount of \$37,080,758; Debt Service tax levy in the amount of \$2,488,348; and Community Service tax levy in the amount of \$227,580.***

1. Discussion on the 2019-20 Operational, Debt Service and Community Service Fund Tax Levy
2. Action by Electorate to Adopt Resolution for the 2019-20 Operational, Debt Service and Community Service
3. Action to Authorize School Board to Establish Date for 2020 Annual Meeting
4. Adjournment



# 2019 Annual Meeting

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Reading of Published Notice of  
the Meeting by School Board Clerk  
Chris Schultz

# 2019 Annual Meeting

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Election of Chairperson



# 2019 Annual Meeting

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Explanation of Rules Governing  
Annual Meeting and Adoption  
of Rules for Use at the Annual  
Meeting



# 2019 Annual Meeting

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Approval of the Agenda



# 2019 Annual Meeting

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Approval of Minutes from  
2018 Annual Meeting



# 2019 Annual Meeting

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Report from the Superintendent  
Mr. Matthew Joynt

# 2019 Annual Meeting

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Report of the Treasurer  
John Daniels III

# 2019 Annual Meeting

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## Treasurer's Report For Period Ending June 30, 2019

Fund	Assets	Liabilities	Balance	Change in Balance	% of Fund Balance
General	\$14,102,388	\$3,344,878	\$10,757,511	\$663,915	25%
Special Projects	\$355,992	\$152,429	\$203,562	-\$11	-
Debt Service	\$1,000,388	\$0	\$1,000,388	\$503,514	-
Capital Projects	\$920,918	\$0	\$920,918	\$633,366	-
Food Service	\$568,213	\$165,443	\$402,770	\$48,116	36%
Community Service	\$275,932	\$30,954	\$244,979	\$63,526	26%
OPEB Trust	\$1,331,025	\$0	\$1,331,025	\$110,113	-



# 2019 Annual Meeting

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## OPEB Trust Fund (73)

- Trust Fund Balance as of 6/30/19 – \$1,331,025
- Investment Return Earned Since Last Annual Meeting - \$35,114
- Total Disbursements Made Since Last Annual Meeting - \$0
- Investments managed by PMA Financial Network, Inc.

# 2019 Annual Meeting

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Resolution to Approve the 2019-20 Operational, Debt Service and Community Service Fund Tax Levy

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# Annual Meeting

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Discussion on the 2019-20 Operational, Debt Service  
and Community Service Fund Tax Levy

# 2019 Annual Meeting

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## Procedures for Addressing the Chair:

- Any person wishing to speak should please rise, proceed to nearest microphone and wait to be recognized by Chair.
- When recognized by Chair, sign in and state your name and address.
- Limit comments to no *more than 3 minutes*.
- Limit comments to the substance of the agenda item being discussed.
- Once all speakers who have indicated any interest to speak have had an opportunity, persons wishing to speak again on the agenda item being discussed will be given an additional opportunity to speak.

# 2019 Annual Meeting

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Action by Electorate to Adopt Resolution for the  
2019-20 Operational, Debt Service and  
Community Service Fund Tax Levy

# 2019 Annual Meeting

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## 2019-20 Proposed Tax Levy

- General Fund - \$37,080,758
- Debt Service - \$2,488,348
- Community Service - \$227,580
- Total 2019-20 Levy - \$39,796,686
- Increase of \$762,514 or 1.95% from 2018-19 levy

# 2019 Annual Meeting

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Action to Authorize School Board to  
Establish Date for 2020 Annual Meeting

**PROPOSED**  
**2020 Annual Meeting**  
**July 20, 2020**  
**7:00 p.m.**  
**Location - TBD**

# 2019 Annual Meeting

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Adjournment

